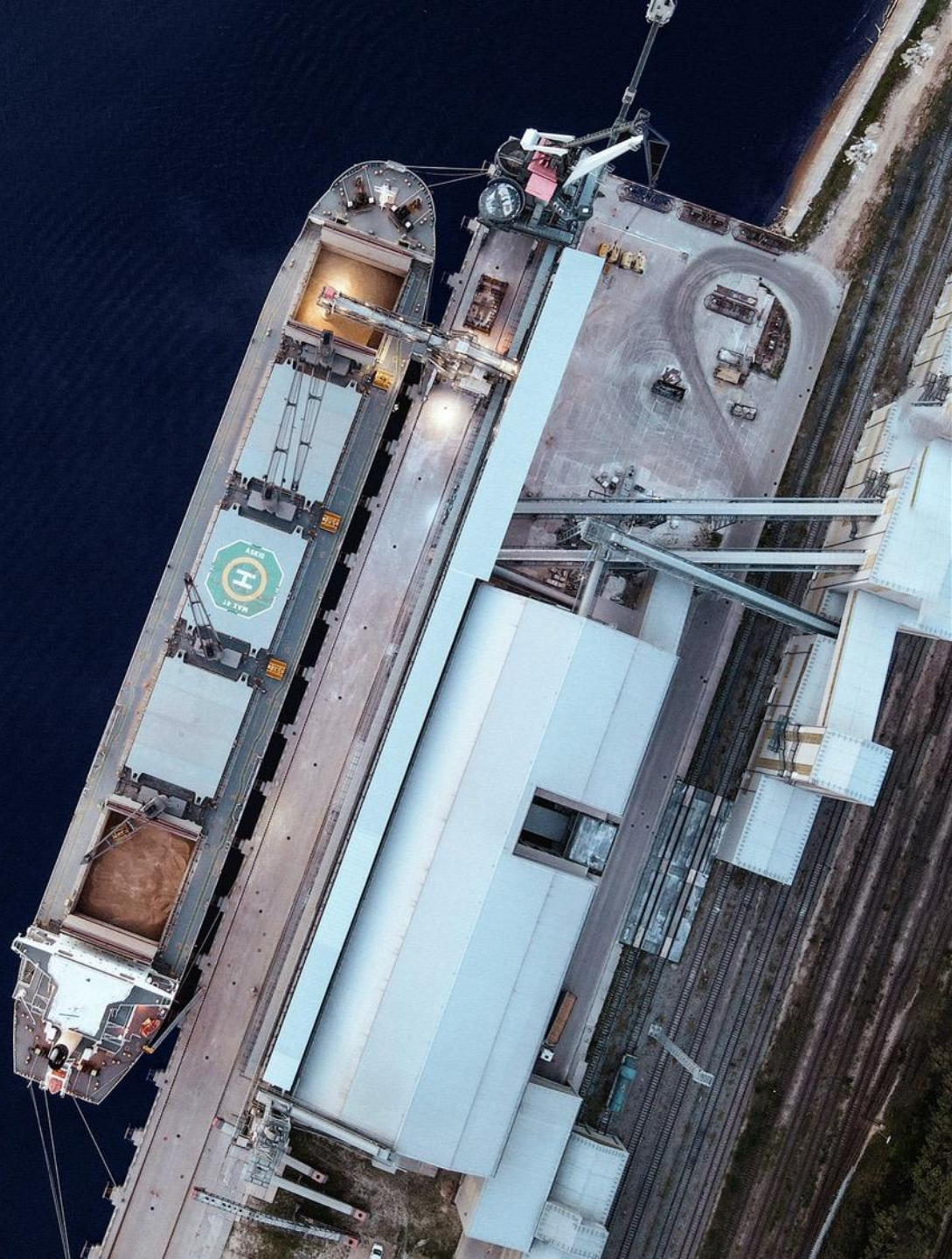




Current operational issues in the present climate

Vladislavs Jakovlevs
Riga Bulk Terminal
CEO



/ Historic context

- The region has historically developed high capacity port infrastructure for Coal, Fertilizers, Grain, Iron ores and Oil products
- Unstable relations with Russia
- Unpredictable cargo flows that are politically influenced



/ Current challenges

- 2014 Russian invasion of Crimea
- 2019 COVID-19
- 2022 Russian / Ukrainian War
- 2022 Energy crisis



/ 2014 Russian invasion of Crimea

- Deterioration of relationship with Russian
- Disruptions of cargo flows
- Bilateral sanctions
- Political obstacles



/ 2019 COVID-19

- High uncertainty in the commodity market
- Commodity / freight prices
- COVID-19 restrictions
- Operational challenges



/ 2022 Russian / Ukrainian War

- Rapid changes in the supply changes
- Sanctioned commodities
- Risk management
- Belarus corridor



/ 2022 Energy crisis

- Inflation 21,5%
- Extreme energy prices
- Lack of Diesel
- Local energy generation
- Investment budgets





Thank you!

